

Cross Creek Homeowner's Association
Profit & Loss Budget Overview
June, 2020 through May, 2021

Ordinary Income/Expense

Income	
40100 · Homeowners Dues	
40112 · Homeowners Dues 2020-2021	\$111,240.00
Total 40100 · Homeowners Dues	\$111,240.00
43100 · Rec Center & Pool Income	
43101 · Rec Center / Pool Rental	\$2,000.00
43103 · Swim Lessons / Summer Camp	\$1,600.00
43104 · Guest Swim	\$500.00
Total 43100 · Rec Center & Pool Income	\$4,100.00
45150 · RV Lot Income	
45161 · RV Lot Rental 2020-2021	\$4,440.00
Total 45150 · RV Lot Income	\$4,440.00
46100 · Miscellaneous Income	
46115 · Finance Charges	\$266.00
46125 · Interest Income	\$57.37
46135 · Transfer Fees	\$200.00
Total 46100 · Miscellaneous Income	\$523.37
46210 · Returned Check Charges	\$25.00
Total Income	\$120,328.37
Gross Profit	\$120,328.37
Expense	
60000 · Supplies & Repairs	
60101 · Pool Supplies & Repairs	\$3,450.00
61101 · Rec. Center Supplies & Repairs	\$805.00
Total 60000 · Supplies & Repairs	
Common Area Maint - Contractors	
62302 · Common Area / Landscape	\$20,220.00
62303 · Extra Landscape Work	\$1,500.00
62305 · Building Paint / Handyman	\$920.00
Total 62300 · Common Area Maint. - Contractors	
62300 · Common Area Maint / Replacements	
62403 · Rec. Center Renovations	\$500.00
62404 · Pool Renovations	\$100,000.00
62405 · Asphalt Resurface	\$1,500.00
62407 · Major Landscape Work	\$0.00
Total 62400 · Major Maint / Replacements	\$102,000.00
62900 · Insurance Expense	
62901 · Assn. Umbrella Insurance	\$4,656.96
62902 · Workman's Comp. Ins.	\$690.00
62903 · Insurance Expense - Other	\$368.00
Total 62900 · Insurance Expense	\$5,714.96
64000 · Employees - Payroll	

64001 · Administration Staff	
64003 · Accounting Staff	
64015 · Bookkeeper - Full-Charge	\$5,040.00
Total 64003 · Accounting Staff	\$5,040.00
Total 64001 · Administration Staff	\$5,040.00
64020 · Pool Staff	
64025 · After hours Lifeguard (For Pool Parties)	\$230.00
64027 · Lifeguard	\$21,850.00
64028 · OT Lifeguard	\$400.00
Total 64020 · Pool Staff	\$22,480.00
64030 · Swim & Rec Instruction	
64035 · Swim Instructor	\$1,392.00
Total 64030 · Swim & Rec Instructions	\$1,392.00
Total 64000 · Employees - Payroll	\$28,912.00
64100 · Employer Expense	
64101 · FICA Expense	\$1,290.30
64102 · Medicare Tax Expense	\$302.00
64103 · FUTA Tax Expense	\$125.00
64104 · SUTA Tax Expense	\$250.00
64105 · Tri-Met Tax Expense	\$249.85
64108 · Worker's Benefit Fund (WBF)	\$20.20
64109 · Statewide Transit Tax	

In addition to the *ordinary* expenses, we will be updating (refreshing) the pool and all of the supporting hardware such as filters, pumps, drain pipes, etc.	\$100,000.00
Minus down payment prior to 2020/2021 fiscal year	\$11,109.00
Total estimated remaining funds to complete the pool refresh project	\$88,891.00