

**Cross Creek Homeowner's Association**  
**Profit & Loss Budget Overview**  
June 2021 through May 2022

	<u>Jun '21 - May 22</u>
<b><u>Ordinary Income/Expense</u></b>	
<b>Income</b>	
40100 · Homeowners Dues	
40112 · Homeowners Dues 2020-2021	\$ 111,240.00
<b>Total 40100 · Homeowners Dues</b>	<b>\$ 111,240.00</b>
43100 · Rec Center & Pool Income	
43101 · Rec Center / Pool Rental	\$ 1,080.00
43103 · Swim Lessons / Summer Camp	\$ 1,345.50
43104 · Guest Swim	\$ 138.00
<b>Total 43100 · Rec Center &amp; Pool Income</b>	<b>\$ 2,563.50</b>
45150 · RV Lot Income	
45160 · RV Lot Rental 2021-2022	\$ 4,440.00
<b>Total 45150 · RV Lot Income</b>	<b>\$ 4,440.00</b>
46100 · Miscellaneous Income	
46115 · Finance Charges	\$ -
46125 · Interest Income	\$ 247.20
46135 · Transfer Fees	\$ 160.00
<b>Total 46100 · Miscellaneous Income</b>	<b>\$ 407.20</b>
<b>Total Income</b>	<b>\$ 118,650.70</b>
<b>Gross Profit</b>	<b>\$ 118,650.70</b>
<b>Expense</b>	
60000 · Supplies & Repairs	
60101 · Pool Supplies & Repairs	\$ 2,151.21
61101 · Rec. Center Supplies & Repairs	\$ 1,387.23
62101 · Common Area Supplies & Repairs	\$ 746.86
62200 · RV Lot Supplies & Repairs	\$ 138.00
<b>Total 60000 · Supplies &amp; Repairs</b>	<b>\$ 4,423.30</b>
62300 · Common Area Maint - Contractors	
62302 · Common Area / Landscape	
62302 · Common Area / Landscape	\$ 20,220.00
<b>Total 62302 · Common Area / Landscape</b>	<b>\$ 20,220.00</b>
62305 · Building Maint / Handyman	\$ 345.00
62306 · Common Area /Other Landscape	\$ 2,300.00
<b>Total 62300 · Common Area Maint - Contractors</b>	<b>\$ 22,865.00</b>
62900 · Insurance Expense	
62901 · Assn. Umbrella Insurance	\$ 2,958.72
62902 · Workman's Comp. Ins.	\$ 299.00
<b>Total 62900 · Insurance Expense</b>	<b>\$ 3,257.72</b>
63000 · Depreciation Expense	
63101 · Depr - Building	\$ 391.85
63102 · Depr - Improvements	\$ 5,013.01
63103 · Depr - Machinery & Equipment	\$ 283.79
63104 · Depr - Furniture & Fixtures	\$ 77.15
<b>Total 63000 · Depreciation Expense</b>	<b>\$ 5,765.80</b>

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<b>64000 · Employees - Payroll</b>	
<b>64003 · Accounting Staff</b>	
64015 · Bookkeeper - Full-Charge	\$ 5,040.00
<b>Total 64003 · Accounting Staff</b>	\$ 5,040.00
<b>64020 · Pool Staff</b>	
64025 · After hours Lifeguard (For Pool Parties)	\$ 227.98
64027 · Lifeguard	\$ 20,939.58
64028 · OT Lifeuard	\$ 859.63
64029 · Swim Instructor	\$ 1,600.80
64051 · Pool/Rec. Ctr. COVID Monitor	\$ 4,000.00
<b>Total 64020 · Pool Staff</b>	\$ 27,627.98
<b>64040 · Temp Construction (Repair of HOA Common areas)</b>	\$ -
<b>Total 64000 · Employees - Payroll</b>	\$ 32,667.98
<b>64100 · Employer Expense</b>	
64101 · FICA Tax Expense	\$ 479.14
64102 · Medicare Tax Expense	\$ 112.06
64103 · FUTA Tax Expense	\$ 143.75
64104 · SUTA Tax Expense	\$ 287.50
64105 · Tri-Met Tax Expense	\$ 224.85
64108 · Worker's Benefit Fund (WBF)	\$ 23.23
<b>Total 64100 · Employer Expense</b>	\$ 1,270.52
<b>64200 · Administration</b>	
64201 · Legal	\$ 1,409.67
64202 · CPA - Tax Accounting	\$ 1,315.89
64203 · Board of Directors Training (Education)	\$ 100.00
64204 · Website Expense	\$ 480.00
64205 · Corp Tax and License	\$ 722.00
64206 · Bank Service Charge	\$ 30.00
64207 · Legal Filing Expenses	\$ 57.50
64209 · Miscellaneous	\$ -
64200 · Administration - Other	\$ -
<b>Total 64200 · Administration</b>	\$ 4,115.06
<b>64250 · Accounting Expenses</b>	
64251 · Accounting Hardware/Software	\$ 3,091.35
64252 · Accounting Supplies	\$ 63.25
<b>Total 64250 · Accounting Expenses</b>	\$ 3,154.60
<b>64300 · Office Expense</b>	
64301 · Postage & Shipping	\$ 676.45
64302 · Office Supplies	\$ 575.05
64303 · Cross Creek Times Print/Deliver	\$ 150.00
64305 · Community Events/Night Out/Sale	\$ 450.00
64306 · Office Expense - Other	\$ 235.98
<b>Total 64300 · Office Expense</b>	\$ 2,087.48
<b>64600 · Utilities</b>	

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64601 · Electric	\$ 1,827.12
64602 · Garbage	\$ 515.43
64603 · Gas	\$ 1,955.05
64604 · Phone	\$ 150.00
64605 · Water/sewer	\$ 3,274.05
<b>Total 64600 · Utilities</b>	<b>\$ 7,721.65</b>
64800 · Bad Debt - Write Off	\$ -
66900 · Reconciliation Discrepancies	\$ -
69999 · Uncategorized Expenses	\$ -
70009 · Bank Service Charges	\$ -
<b>Total Expense</b>	<b>\$ 87,329.11</b>
<b>Net Ordinary Income</b>	<b>\$ 31,321.59</b>
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
70000 · Prior Payroll Liab Adjustment	\$ -
<b>Total Other Expense</b>	<b>\$ -</b>
<b>Net Other Income</b>	<b>\$ -</b>
<b>Net Income</b>	<b>\$ 31,321.59</b>

**INFORMATIONAL ADDENDUM**

In addition to the <i>*ordinary*</i> expenses, we are in the process of updating (refreshing) the pool and all of the supporting hardware such as filters, pumps, drain pipes, etc. This figure is the maximum cost that was voted on in the December, 2019 meeting.	\$ 190,000.00
Since this is a major update to the pool, it will be posted as improvements and expensed out as depreciation, as determined by the accountant and GAAP.	
Minus down payment prior to 2020/2021 fiscal year	\$ 11,109.00
Minus payments made during the 2020/2021 fiscal year	\$ 89,439.00
<b>Total <i>estimated</i> remaining funds to complete the pool refresh project</b>	<b>\$ 89,452.00</b>